



BELSTAR MICROFINANCE LIMITED

Subsidiary of Muthoot Finance Limited

Registered Office & Corporate office :
M V Square, No 4/14, Soundarapandian
Street , Ashok Nagar, Chennai- 600083
CIN:U06599TN1988PLC081652

+91-44-43414567/ 45544026 www.belstar.in bml@belstar.in

Ref. No. 51/ 2025-2026

December 10, 2025,

The General Manager,
Listing Operation
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001.

Sub: Outcome of the Board Meeting

Pursuant to Regulation 51(1)(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, December 10, 2025, has :

(a) Approved the new logo & tag line of the Company. The details are as below:

Existing Logo	New Logo

We further confirm that there is no change in the nature of business or the services provided by the Company, except for the relaunch of the brand with a new logo.

At the heart of this refreshed identity is a **striking new logo**—a visual metaphor for **India's wheel of progress**, powered by **Nari Shakti** (women's strength). The central **radiating Sindoor** symbolizes energy, dignity, and empowerment. Flanking this core are **two curved brackets**, which metaphorically represent the **tusks of the giant elephant**, the iconic symbol of Muthoot Finance. These tusks signify **protection, strength, and legacy**, drawing from **800 years of trust and tradition**. Together, they encapsulate the nurturing yet powerful force that safeguards Belstar's mission and its millions of customers.



Our new tagline, **“Lending Hope. Building Futures.”**, reflects this dual mission. It captures the essence of our work, offering financial help with compassion, and nurturing transformation with trust. It is a promise to continue walking alongside our customers as they build brighter, more resilient futures.

- (b) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors considered the appointment of Dr. Kalpanaa Sankar (DIN:01926545) and Mr. Chandrasekharapuram Viswanathan Sankar (“Mr C V Sankar”) (DIN:00703204) as KS Group promoter Nominee Directors, subject to the approval of the Reserve Bank of India, and recommends that the shareholders consider and approve the same upon receipt of RBI approval;
- (c) Approved the resignation of Mr. Siva Chidambaram Vadivel Alagan (DIN: 08242283) as Director of the Company, effective from the close of business hours on December 31, 2025. (enclosed Annexure.)

The meeting commenced at 02.00 PM (IST) and concluded at 05.45 PM (IST).

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary



The details as required under the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/ CFO /CMD/4/2015 dated September 09, 2015.

Mr. Siva Chidambaram Vadivel Alagan (DIN : 08242283)

Sr no	Particulars	Details
1	Reason for change viz. appointment , resignation, removal, death or otherwise	Resigned due to his preoccupation
2	Date of appointment / cessation (as applicable) and Term of appointment	effective from the close of business hours on December 31, 2025
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable